

# Marketing to and Managing the Millennial Generation

Pacific Northwest Apprenticeship Symposium 2009



**Social?**

**Confident?**

**Coddled?**

**Sense of  
entitlement?**

**Tech  
savvy?**

**Diverse?**

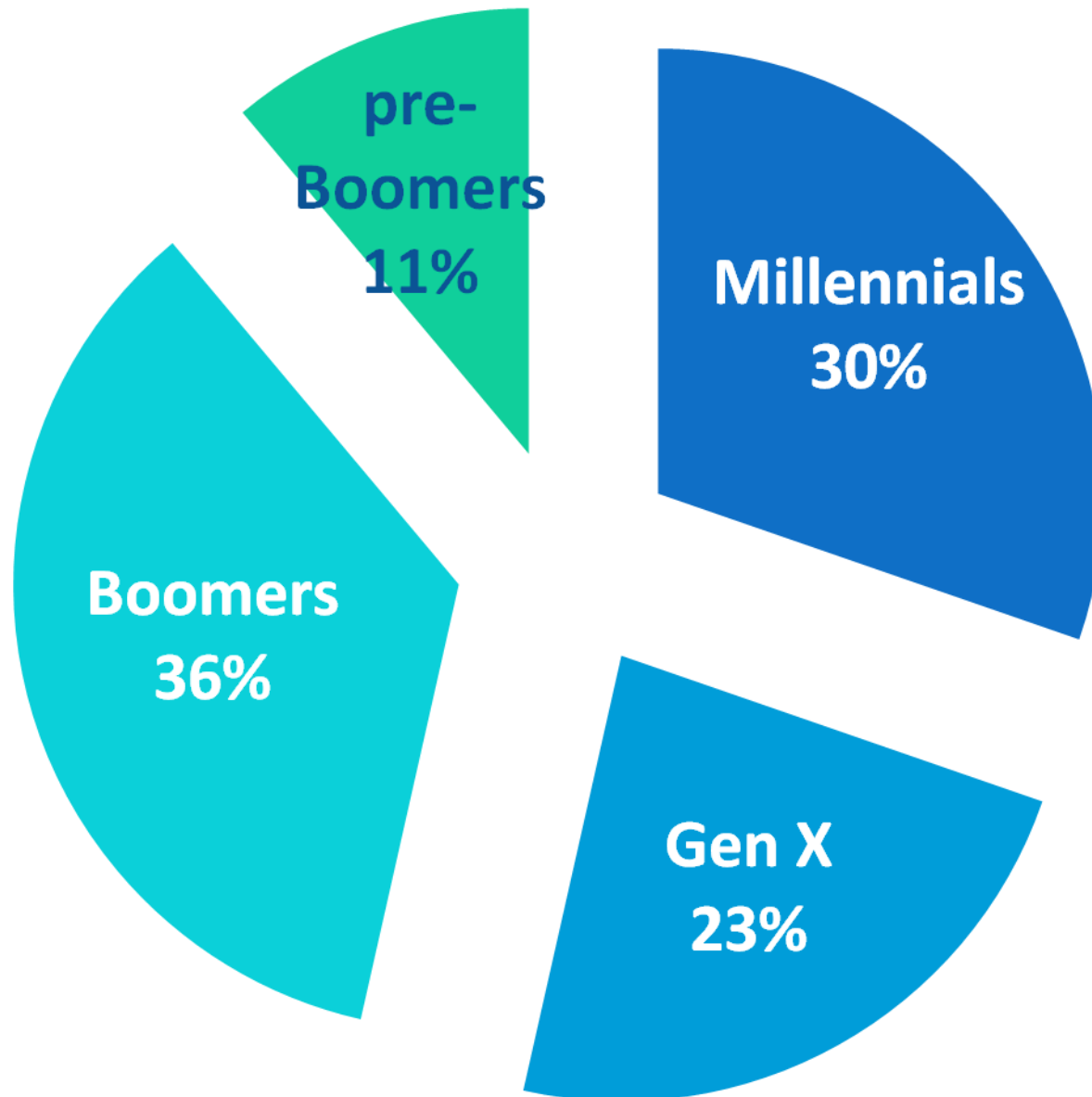
**Poor work  
ethic?**

# Generations



| Generation        | Birth years | Ages in 2009 | % of total adult population | % of internet-using population |
|-------------------|-------------|--------------|-----------------------------|--------------------------------|
| Millennials       | 1977-1990   | 18-32        | 26%                         | 30%                            |
| Generation X      | 1965-1976   | 33-44        | 20%                         | 23%                            |
| Baby Boomers      | 1946-1964   | 45-63        | 33%                         | 35%                            |
| Silent Generation | 1937-1945   | 64-72        | 9%                          | 7%                             |
| G.I. Generation   | →1936       | 73+          | 9%                          | 4%                             |

Source: Pew Internet & American Life Project December 2008 survey. N=2,253 total adults, and margin of error is ±2%. N=1,650 total internet users, and margin of error is ±3%.



| Generation        | Birth years | Ages in 2009 | % of total adult population | % of internet-using population |
|-------------------|-------------|--------------|-----------------------------|--------------------------------|
| Millennials       | 1977-1990   | 18-32        | 26%                         | 30%                            |
| Generation X      | 1965-1976   | 33-44        | 20%                         | 23%                            |
| Baby Boomers      | 1946-1964   | 45-63        | 33%                         | 35%                            |
| Silent Generation | 1937-1945   | 64-72        | 9%                          | 7%                             |
| G.I. Generation   | →1936       | 73+          | 9%                          | 4%                             |

Source: Pew Internet & American Life Project December 2008 survey. N=2,253 total adults, and margin of error is ±2%. N=1,650 total internet users, and margin of error is ±3%.

| Generation        | Birth years | Ages in 2009 | % of total adult population | % of 111 <sup>th</sup> U.S. Senators |
|-------------------|-------------|--------------|-----------------------------|--------------------------------------|
| Millennials       | 1977-1990   | 18-32        | 26%                         | 0%                                   |
| Generation X      | 1965-1976   | 33-44        | 20%                         | 1%                                   |
| Baby Boomers      | 1946-1964   | 45-63        | 33%                         | 51%                                  |
| Silent Generation | 1937-1945   | 64-72        | 9%                          | 28%                                  |
| G.I. Generation   | →1936       | 73+          | 9%                          | 20%                                  |

Source: [http://en.wikipedia.org/wiki/List\\_of\\_current\\_United\\_States\\_Senators\\_by\\_age\\_and\\_generation](http://en.wikipedia.org/wiki/List_of_current_United_States_Senators_by_age_and_generation)













New **Faster Chicken**

**Super Size**



and  
style roll.

Crunchy

coating.

**Zesty marinade.**

**CHICKEN**

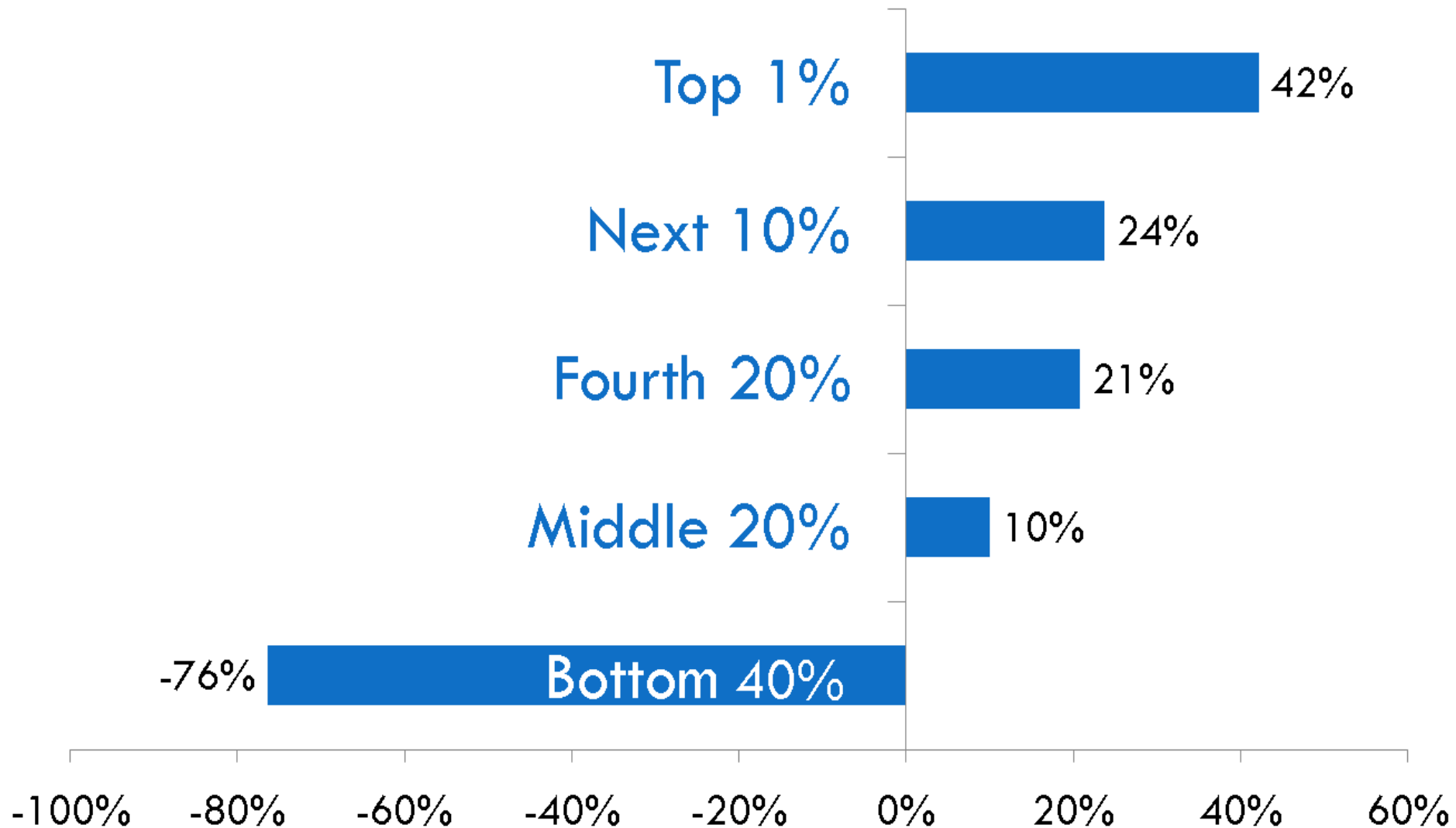




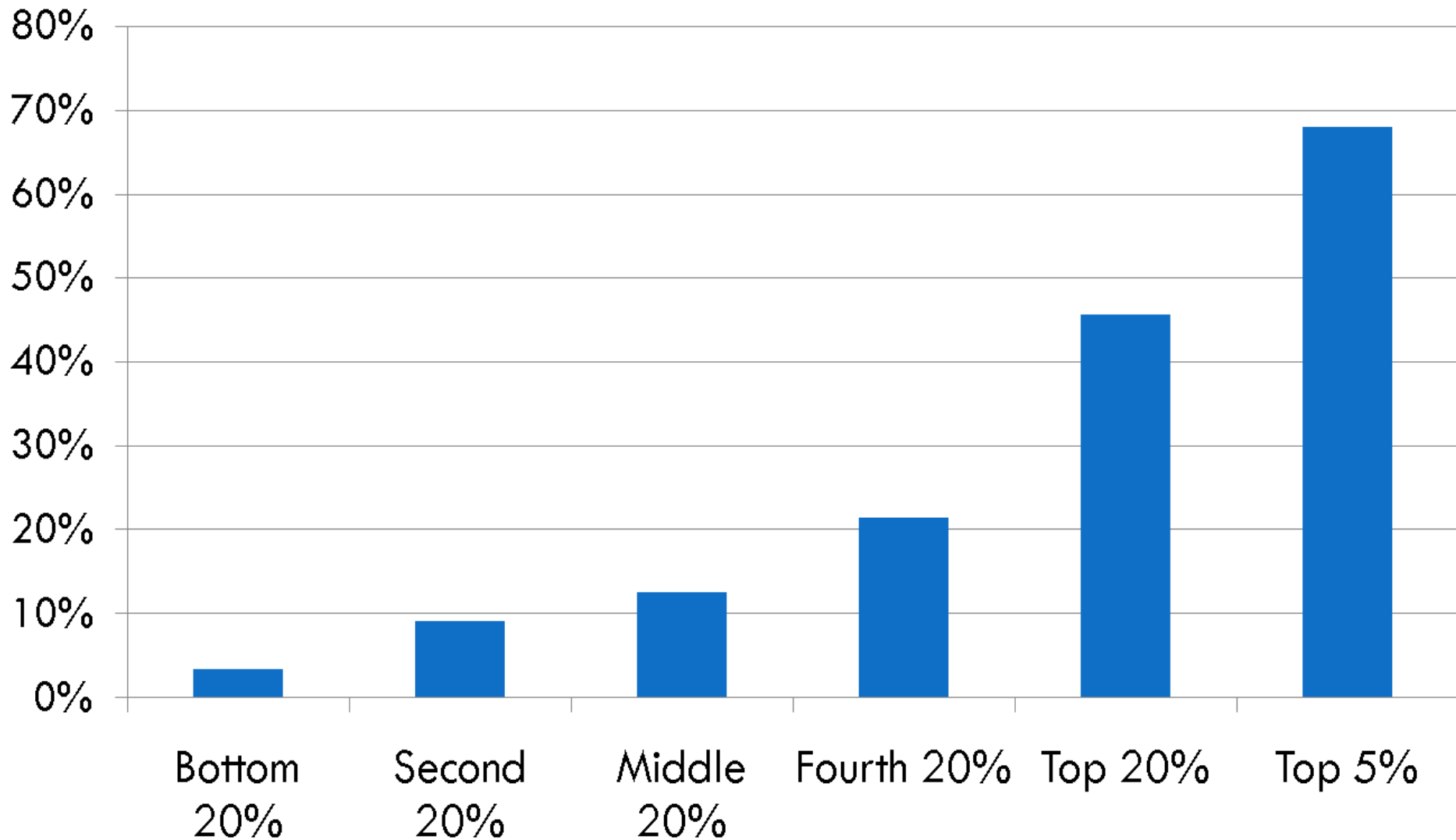




# Average Household Net Worth 1983 to 1998



# Increases in Pre-Tax Income 1979-2003

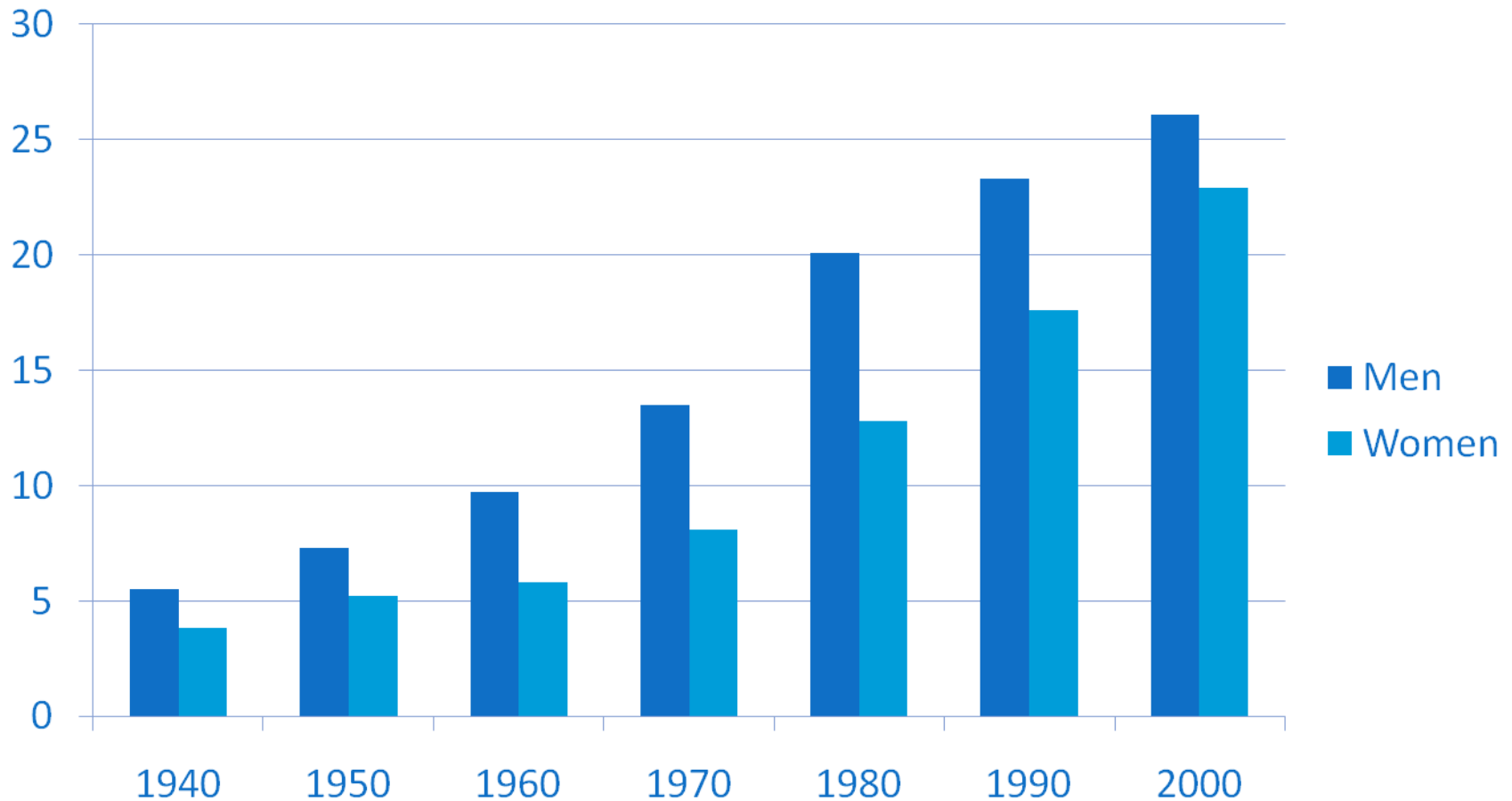


# Generations

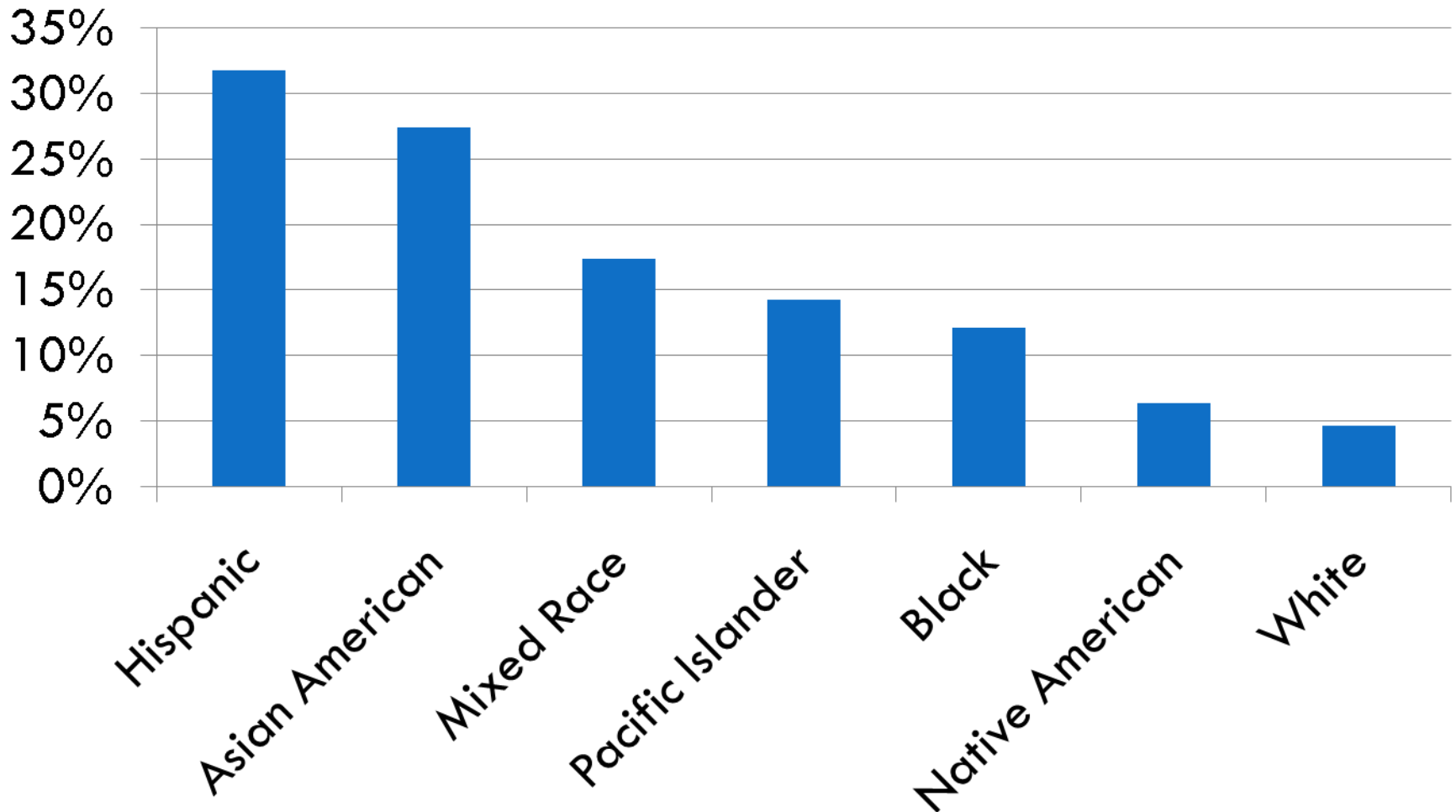
| Boomers             | Gen X                 | Millennials                 |
|---------------------|-----------------------|-----------------------------|
| 1946-1964           | 1965-1976             | 1977-1990                   |
| Became institutions | Mistrust institutions | Irrelevance of institutions |
| TV                  | PC                    | Web                         |
| Have technology     | Use technology        | Assume technology           |
| Task-focused        | Multi-task            | Multi-task fast             |
| Ozzie and Harriet   | Latch-key kids        | Nurtured                    |



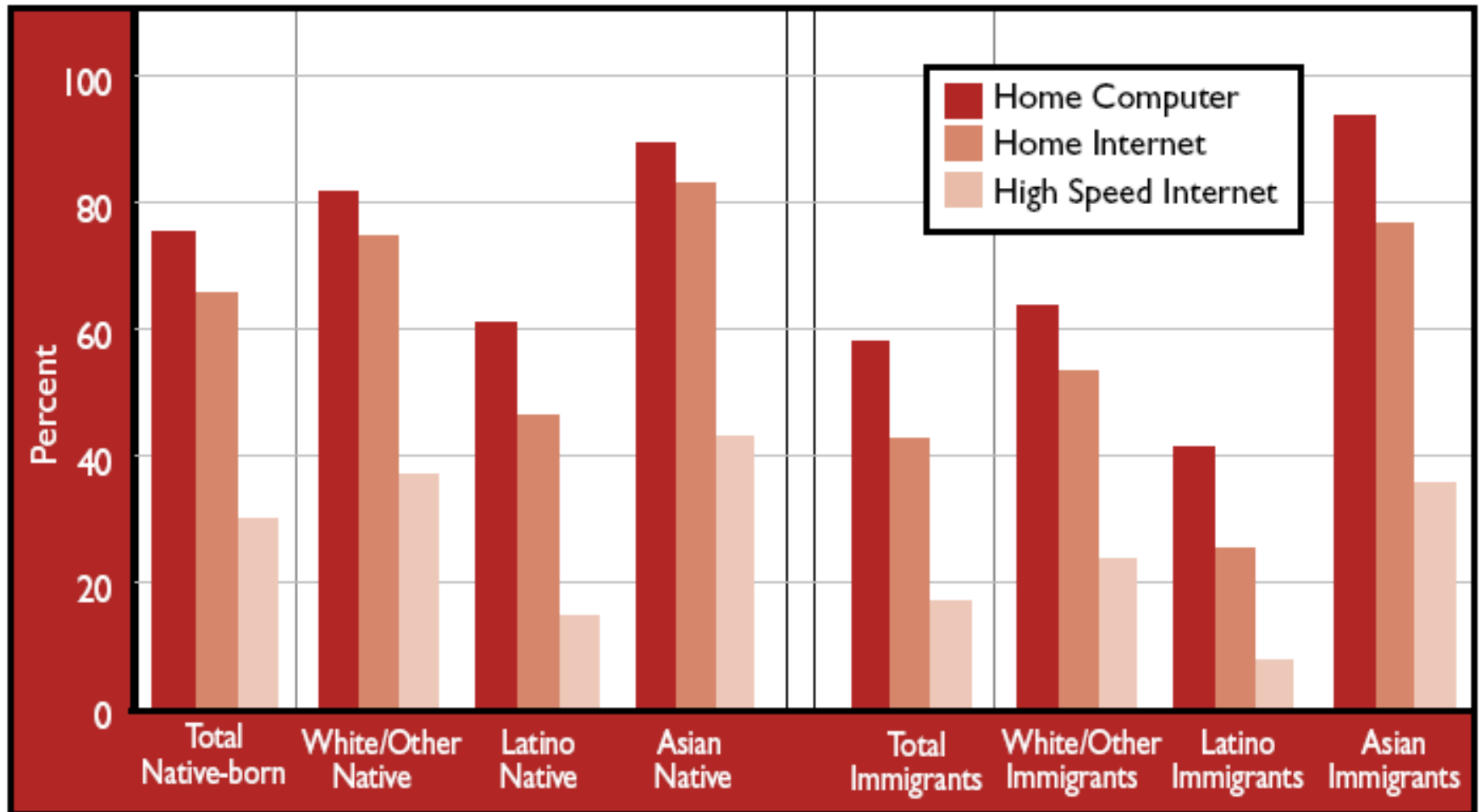
# Percent of population age 25+ with Bachelor's degree or more



# Demographic Growth in Washington 2000-2006



## Percent of California Youth Ages 5-25 with Access to Home Computers and the Internet (2003)







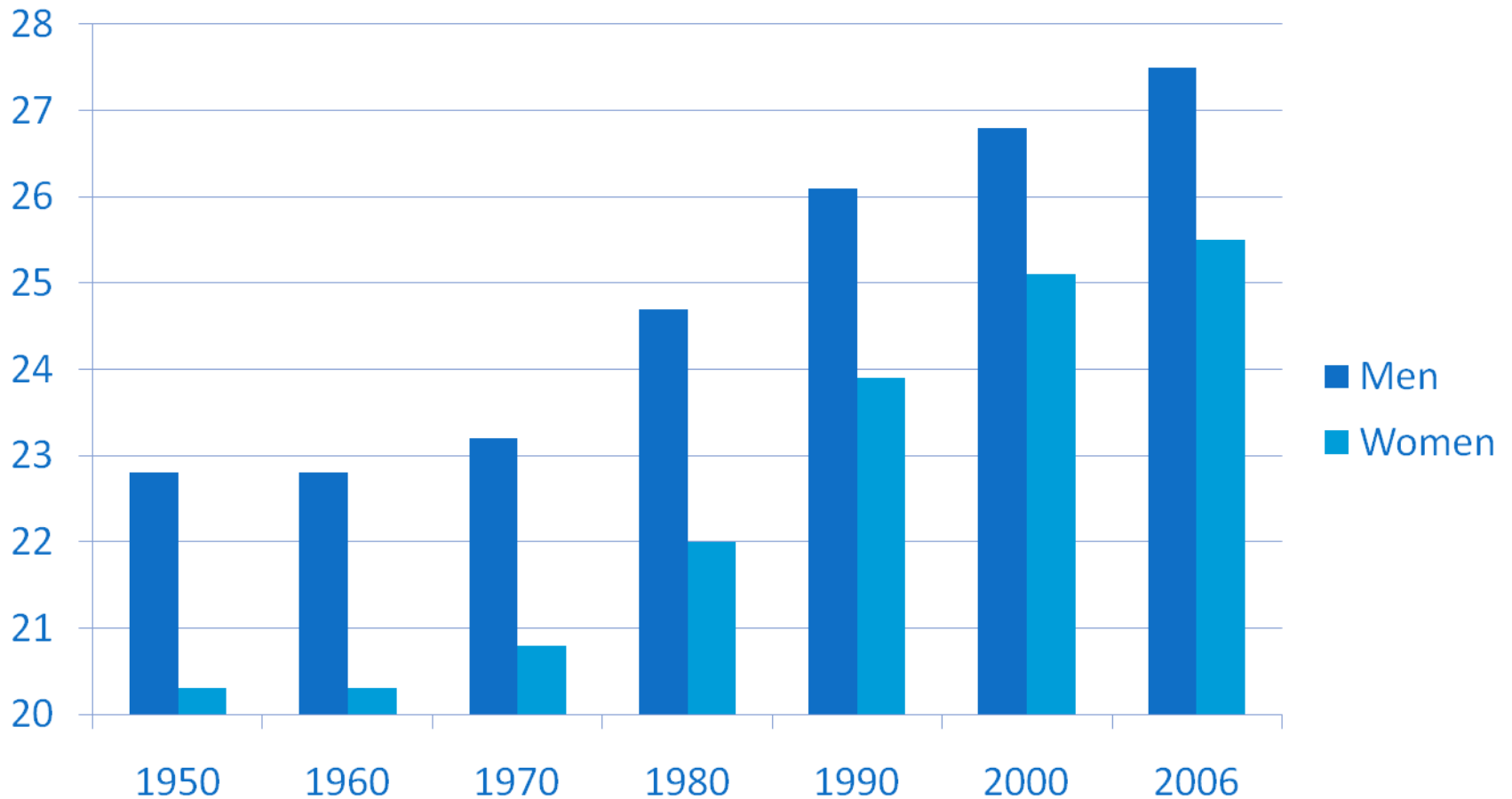
**Adolescence**

**Emerging  
adulthood**

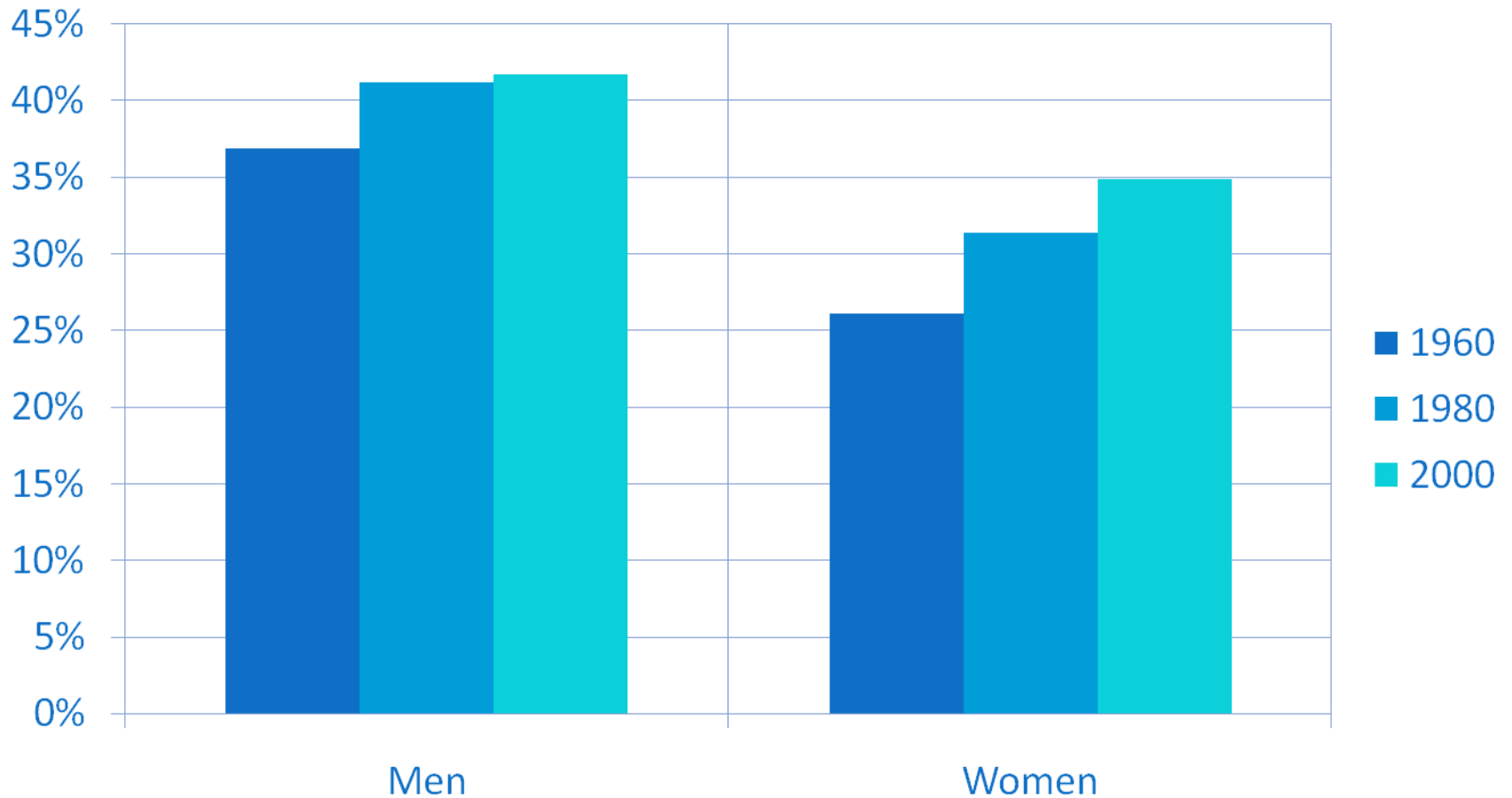
**Young  
adulthood**

**Adulthood**

# Median Age at First Marriage



# Living with Parents, age 19-24









Teens say...

Assuming your salary  
was the same,  
would you rather...



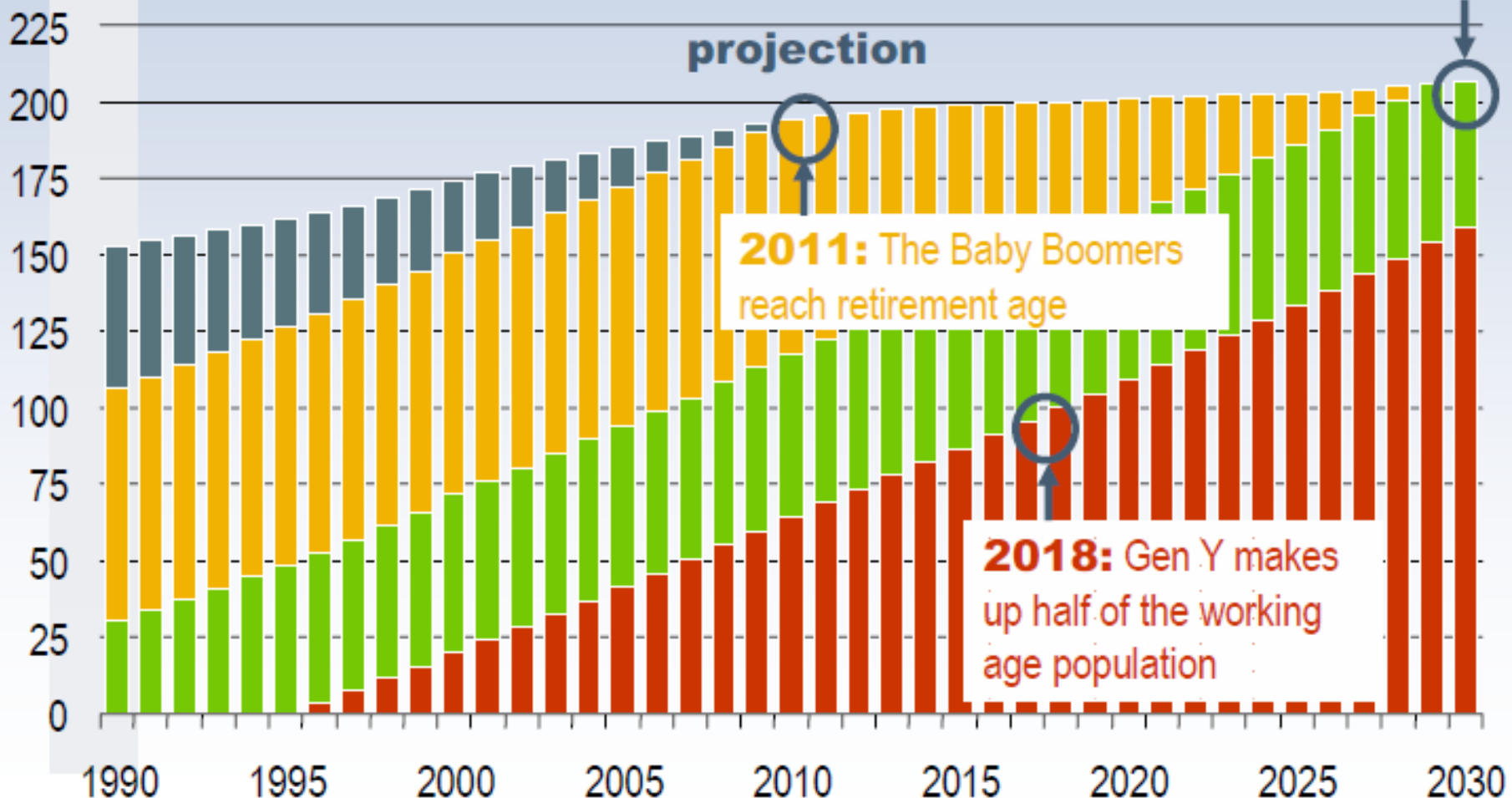
- Have a good job in a large corporation
- Be your own boss in a small company



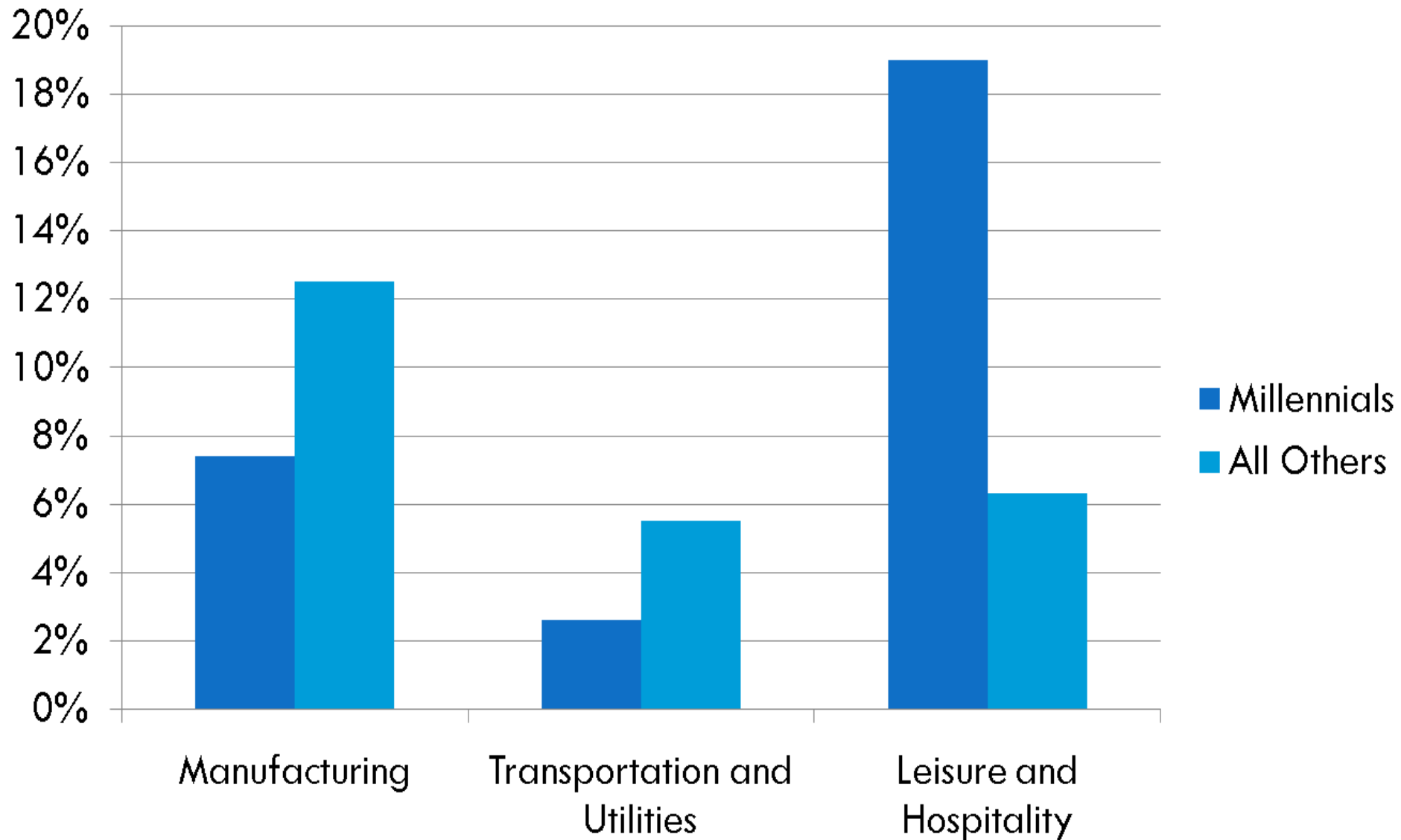
# U.S. Working Age Population

- pre-Boomers (born before 1946)
- Baby Boomers (born 1946-1964)
- Generation X (born 1965-1977)
- Generation Y and beyond (born post-1977)

(in millions)



# Millennial Employment Trends



# Top Goals in Life

*What would you say are your goals in life?*

Asked of teens ages 13-17



Source: August 2004 Gallup Youth Survey

# Teens say...

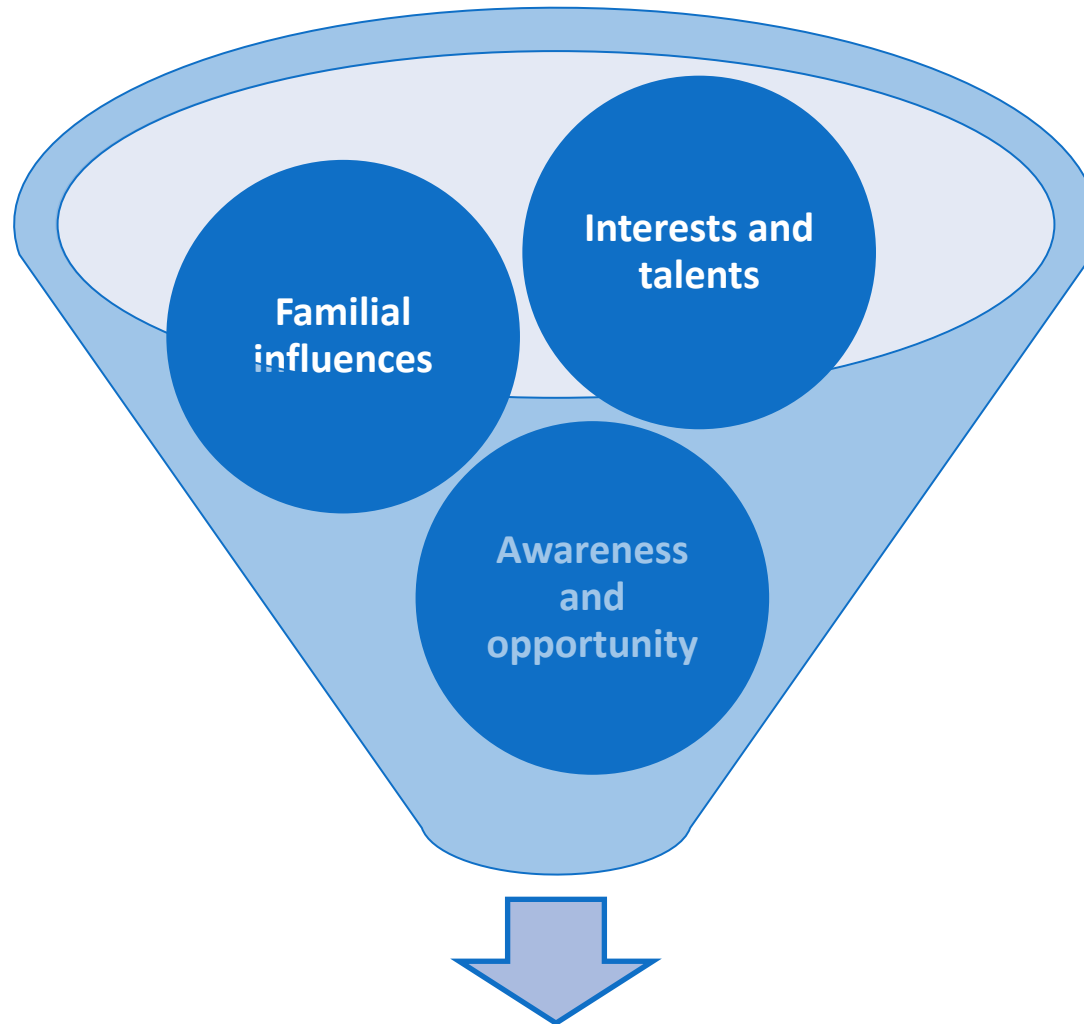
As of right now, what kind of work do you think you will do for a career?

## Male

- 9% computer field
- 8% athlete
- 6% medical field
- 4% mechanic
- 4% military

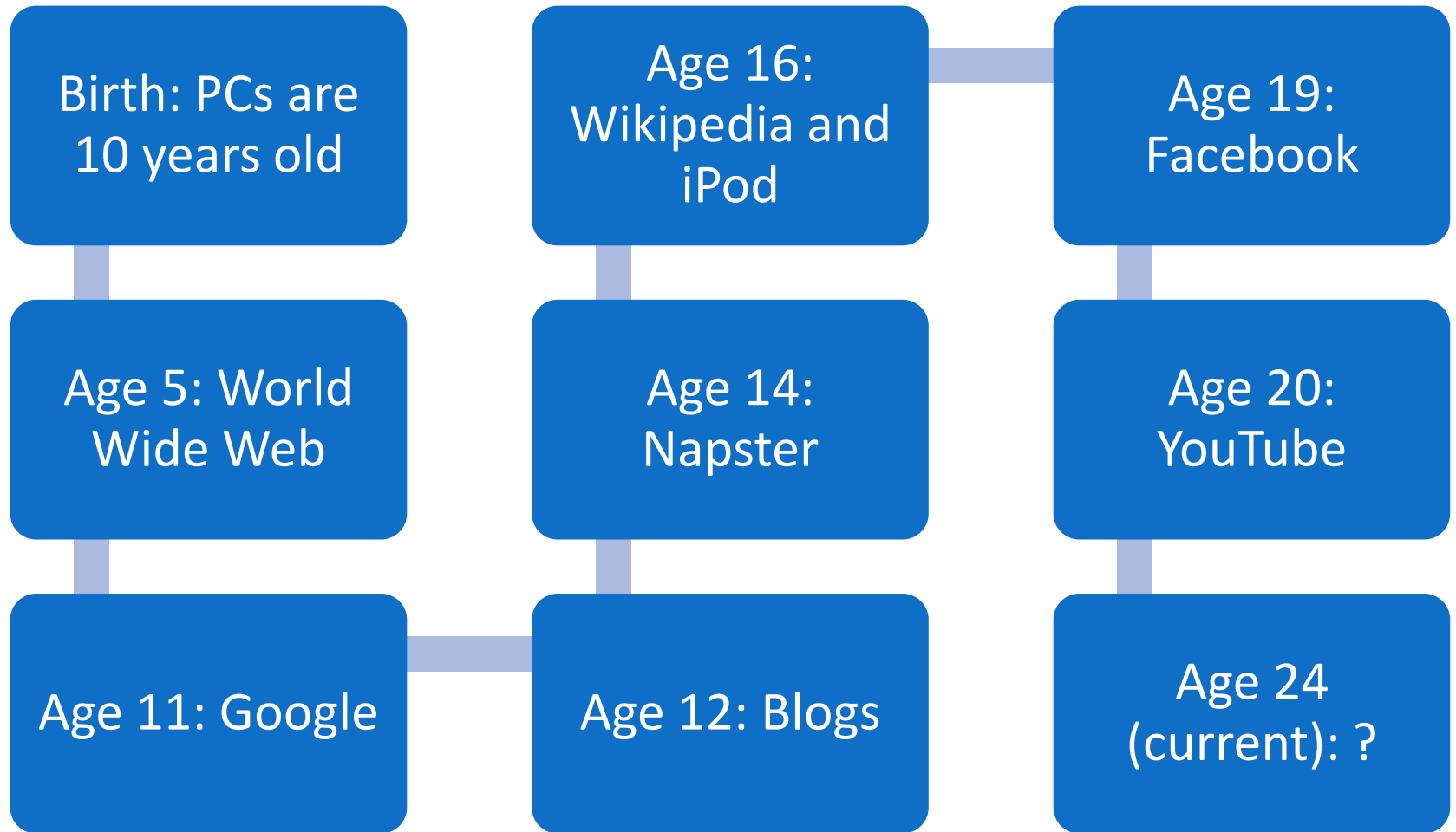
## Female

- 13% teacher
- 11% medical field
- 8% veterinarian
- 6% lawyer
- 3% music



**Vocational Choices**

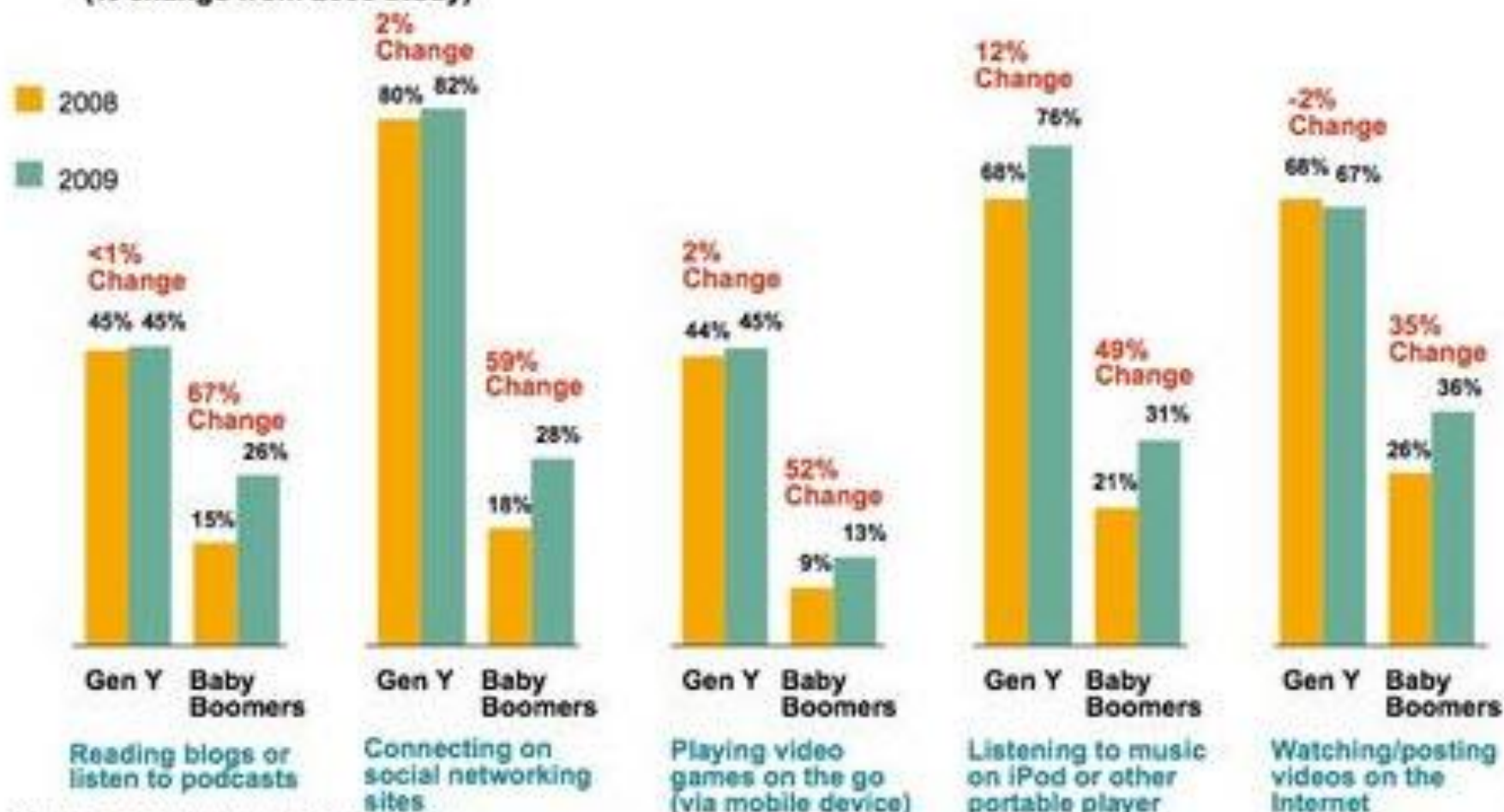
# Life of a Millennial, born in 1985





## Adoption of New Services by Generation

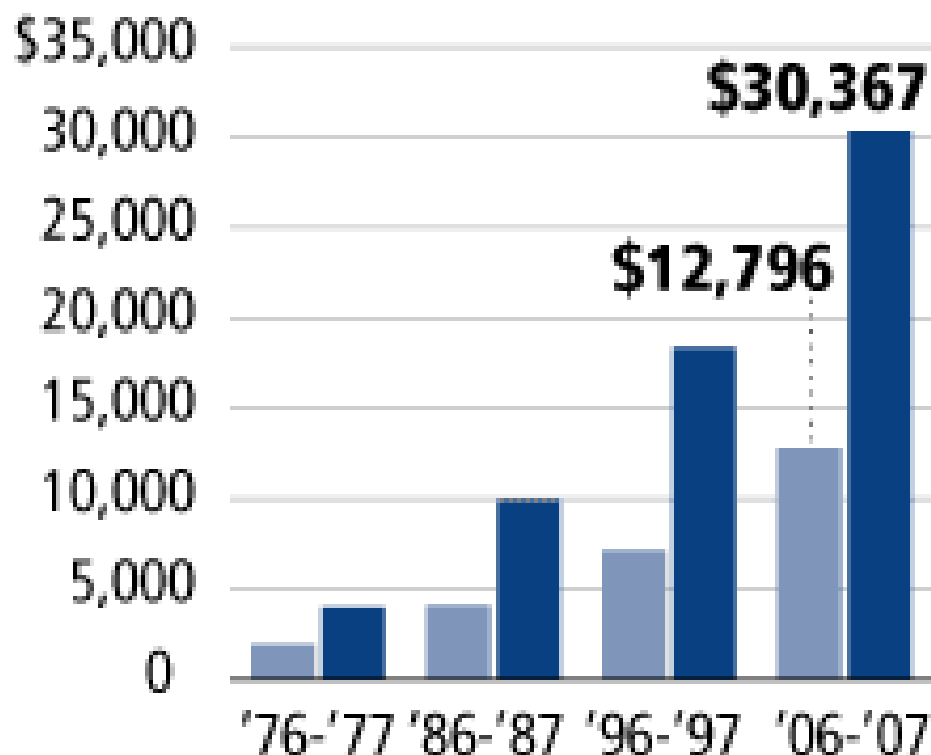
(% change from 2008 study)





## Tuition, fees, room and board

Public school  
Private school



## Total volume of student loans

\$80 billion

70

60

50

40

30

20

10

0

Adjusted for inflation using 2005 dollars

1.4

16.3

36.9

68.6

1995 2005

Private loans\*

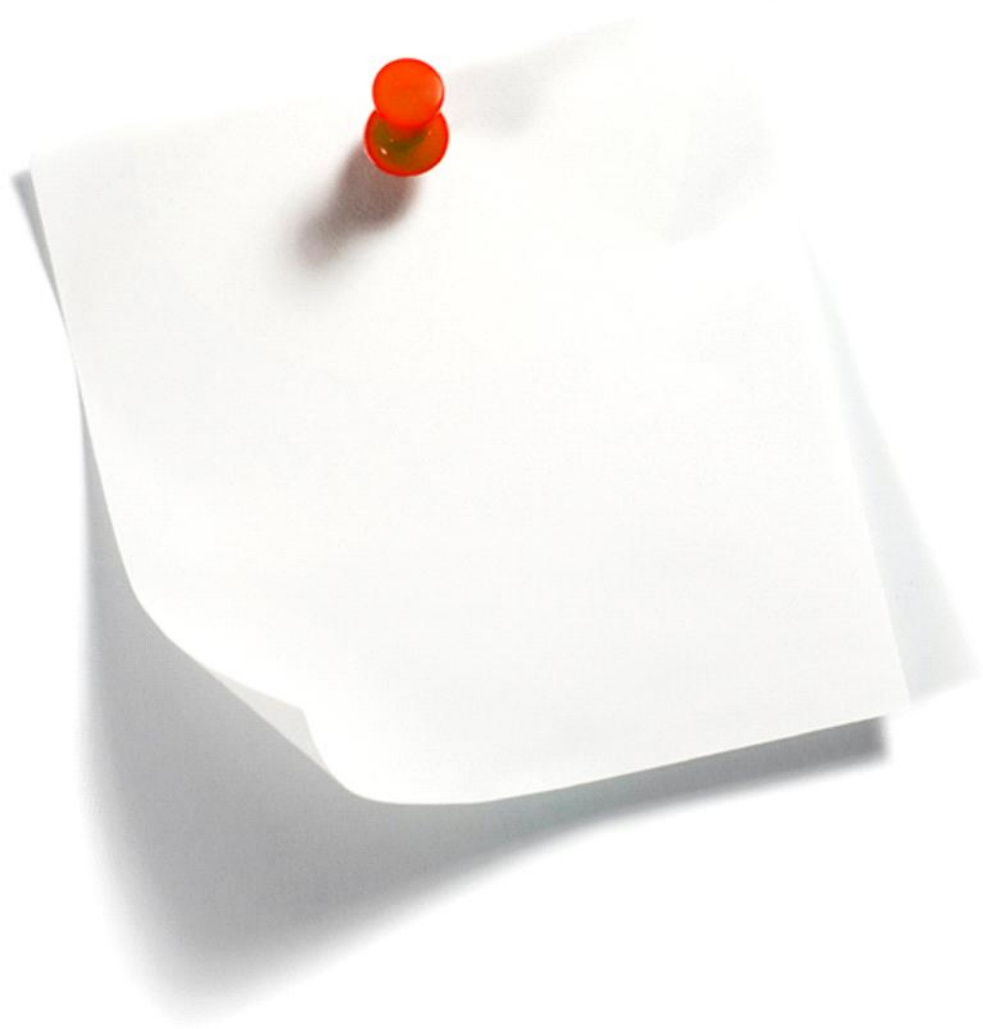
1995 2005

Federal loans

\*Unregulated loans with interest rates that are not capped

Sources: The College Board; Institute for Higher Education Policy

AP



| Generation        | Birth years | Ages in 2009 | % of total adult population | % of internet-using population |
|-------------------|-------------|--------------|-----------------------------|--------------------------------|
| Millennials       | 1977-1990   | 18-32        | 26%                         | 30%                            |
| Generation X      | 1965-1976   | 33-44        | 20%                         | 23%                            |
| Baby Boomers      | 1946-1964   | 45-63        | 33%                         | 35%                            |
| Silent Generation | 1937-1945   | 64-72        | 9%                          | 7%                             |
| G.I. Generation   | →1936       | 73+          | 9%                          | 4%                             |

Source: Pew Internet & American Life Project December 2008 survey. N=2,253 total adults, and margin of error is ±2%. N=1,650 total internet users, and margin of error is ±3%.

